



CHAI SACCO
— count on us —

CHAIFAMA LOAN

Chaifama loan serves the growing demand for affordable and more competitive loan product for the tea farmers based on their monthly tea proceeds and bonuses.

FEATURES:

- Interest on a reducing balance.
- Maximum Loan repayments period is 60 months.
- Chai fama Loan multiplier is 30 times or 90% of the previous years' Bonus rate (whichever is lower) multiplied by the cumulative kgs for the last 12 months, then multiplied by the number of years the member has applied for the loan. Maximum period will be 5 years.
- Immediate loan buys off from other financial institutions.
- No buy off or loan clearance charge.
- Farmer to change the pay point to Chai Sacco.
- Loan recovered from monthly proceeds, mini bonus, and Bonus.
- Registration fees for new farmers recovered from the bonus, monthly proceeds or the loan granted.
- Guarantors-
 - a) Loan upto ksh 500,000 to be secured by at least 3 guarantors.
 - b) Loan above ksh 500,000 to be secured by tangible securities such as Title deeds or logbook.

LOAN AMOUNT (KSH)	REPAYMENT PERIOD
30,000 & below	12 Months
30,001 - 150,000	24 Months
150,001 - 300,000	36 Months
300,001 - 450,000	48 Months
450,000 & above	60 Months

CONTACT DETAILS :

HEAD OFFICE

CHAI House, Ground & Mezzanine floor,
Koinange Street.
Po Box 278-00200 City square Nairobi.
Phone no:+254709808000/+254709808100
Email: info@chai-sacco.co.ke

NAIROBI BRANCH

CHAI House Ground floor, Koinange Street.
Phone no:0709808102/0709808103
Nairobi@chai-sacco.co.ke

MOMBASA BRANCH

MKU Plaza ground floor Nkrumah Road
Phone no:0709808165
Mombasa@chai-sacco.co.ke

SATELLITE OFFICES

Olenguruone- 0709808163

Dubai Building Ground Floor

Othaya-0709808213

Choice Suites Ground floor

Kutus-0709808211

Kutus Terraces Villa
Business Center Ground
floor.

Kangari-0709808215

Opposite Main Market
Ground floor.

Kapsabet-0709808220-

Sonoiya Heights, First floor.

Nyamira-0709808217

Amboseli House, First Floor.

NKUBU BRANCH

Next to Equity bank
Phone no:0709808182
Nkubu@chai-sacco.co.ke

KISII BRANCH

Kwanza Place 2nd floor
Phone no:0709808180
Kisii@chai-sacco.co.ke

SILIBWET BRANCH

Uchumi Plaza, Ground Floor
Phone no: 0709808159

LITEIN BRANCH

Next to Bureti book center
Phone no:0709808158
litein@chai-sacco.co.ke

